

OUS/COMMUNITY COLLEGE MAJOR CONSTRUCTION/ACQUISITION PROJECT NARRATIVE

Campus: _____ Schools/Departments Affected: _____
Project name: _____ Estimated start date: _____ Estimated completion date: _____
Project type (check all below that apply):
 Planning only: Land/real property acquisition: New construction: Addition: Remodel:

Project summary (describe the nature and purpose of the project):
Example: Construction of a new building to house science, agriculture, technology, and allied health programs with GPS labs, physical science labs, nursing simulation labs, and general classroom space for vocational training needs. The building will be located at the corner of Main Street and First Avenue on the main campus.

Facilities detail (describe the technical project, including appropriate metrics: acres, square feet, number of stories, classrooms, labs, etc).
Example: Construction of a new three-story classroom building with approximately 30,900 square feet and all related site work, including the construction of a parking area. The project will be constructed to LEED silver standards, but is not anticipated to be certified. The building will consist of six classrooms, two computer labs, an exercise of mat room, office space, and associated student services spaces, such as a small dining area and student gathering area.

FUNDING REQUEST:

Funding Request	General Fund	Article XI-G Bonds	Article XI-F Bonds*	Lottery Bonds	SELP Loans	Seismic Grants	COPs	Other Revenues	Total
Agency Request									
Governor's Recommended									
Legislatively Adopted									

***10 year pro-forma required for all self-support projects Article XI-F, SELP loan projects, some COPs: Attached:**

Estimated annual operations and maintenance costs:

Cost per net usable square feet added or renovated:

Source of Other Revenues (indicate sources, amounts):
Example: gifts/donation from Kenton Foundation and others: \$2,000,000, 50% in hand; federal NIST grant: \$1,000,000, application submitted housing revenues: \$2,000,000, 100% in hand; student building fees: \$1,000,000, vote scheduled 9/10

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_____ Agency Request
 _____ Governor's Recommended
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DEBT SERVICE COSTS

Estimated biennial debt service	General Fund	Lottery Funds	Energy Savings	Other/Federal Funds–Non-limited (Education and General Projects)	Other/Federal Funds Non-Limited (Auxiliary Projects)	Total
Agency Request						
Governor’s Recommended						
Legislatively Adopted						

Energy savings for SELP loans (assumptions and calculation):

Debt service terms (number of years, estimated interest rate):

Revenue sources for Other Funds Non-limited debt service payments:

Example: tuition surcharge, student building fee revenues, energy savings, tenant rents, housing and dining fees, athletics revenues, general campus funds, federal revenue for Build America Bonds.

____ Agency Request

____ Governor's Recommended

____ Legislatively Adopted

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INSTRUCTIONS

PLEASE COMPLETE PROJECT NARRATIVE FOR EACH CAPITAL, DEFERRED MAINTENANCE, RENEWABLE ENERGY, AND SYSTEMWIDE PROJECT.

The project narrative form can exceed one page if necessary to provide the required information.

Space 1	Campus	Identify on which campus the project is located.
Space 2	Schools/Departments Affected	Identify the academic and/or department unit or units that will be served by the project
Space 3	Project name	
Space 4	Estimated start date	Enter the date the project is expected to begin.
Space 5	Estimated completion date	Enter the date the project is expected to be completed.
Space 6:	Project type	Check all categories that apply to the project
Space 7	Project summary	Describe the project generally, indicating what is being proposed and why.
Space 8	Facilities detail	Describe the work to be conducted, including the type of construction, the number of stories and square feet, the type and number of components (classrooms, offices, labs, etc), number of acres if property acquisition is part of the project.
Table 1	Funding request	Enter the requested funding by revenue source. Include financing agreements in Other Revenues and describe the financing mechanism in the "Source of Other Funds" space. <u>Note: 10 year pro-formas are required for all self-supporting projects. Check box indicating that pro-forma will be submitted.</u>
Space 9	Estimated annual operations and maintenance costs	Enter the amount that is estimated will be required to operate and maintain the facility.
Space 10	Cost per net usable square feet:	Calculate the per square foot cost of usable square feet added or renovated
Space 11	Source of Other Revenues	Describe the sources and amounts of all Other Funds (Other Revenues) requests and indicate how much of the revenues are in hand.
Table 2	Estimated biennial debt service	Enter the estimated amount of debt service on requested debt in table 1. General Fund includes debt on Article XI-G bonds, seismic grants, SELP loans, and some COPs. Lottery Funds includes debt on Lottery Bonds. Energy Savings includes estimated energy savings generated from SELP loan projects. Other/Federal Funds Non-limited includes debt service on self-support projects and includes Federal Funds debt service for Build America Bonds
Space 12	Energy savings for SELP loans	Enter the assumptions used to estimate energy savings for SELP loans and show the calculation on how the amount was determined.
Space 13	Debt service terms	Enter the assumed payback period and interest rate for calculation of debt service amounts. If separate assumptions are used for different debt instruments, indicate the assumptions for each type of debt. Describe any non-standard terms anticipated in the financing.
Space 14	Revenue sources for debt service repayment	Identify all sources anticipated for use in re-payment of Other Funds non-limited debt service.

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