

Consumer and Business Services

OREGON BOARD OF ACCOUNTANCY

	1999-2001 Actuals	2001-03 Legislatively Adopted at Close of Session	2001-03 Legislatively Approved through Fifth Special Session	2003-05 Governor's Balanced
General Fund	\$0	\$0	\$0	\$0
Lottery Funds	0	0	0	0
Other Funds	1,375,182	1,583,087	1,624,093	1,657,951
Federal Funds	0	0	0	0
Other Funds (Nonlimited)	0	0	0	0
Federal Funds (Nonlimited)	0	0	0	0
Total Funds	\$1,375,182	\$1,583,087	\$1,624,093	\$1,657,951
Positions	7	7	7	7
Full-time Equivalent	7.00	7.00	7.00	7.00

Overview

The Oregon Board of Accountancy protects the public by regulating the practice and performance of services provided by licensed accountants. The Board performs the following functions:

- Evaluates qualification of candidates for the Uniform Certified Public Accountant Exam (CPA Exam).
- Administers the CPA Exam twice a year.
- Licenses certified public accountants, public accountants, municipal auditors, and their firms.
- Renews and reinstates licenses and firm registrations.
- Monitors continuing education of licensees.
- Investigates and enforces statutes and rules.

Balanced Budget

The Governor's balanced budget is \$1,657,951 Other Funds. This is two percent higher than the 2001-03 Legislatively Approved Budget through the Fifth Special Session. The balanced budget will allow the Board to continue existing operations.

Revenue

The Board is funded entirely with Other Fund revenues. Revenues mainly come from licensing and exam fees. The Governor's balanced budget would leave the Board with \$455,145, or about seven months, ending cash balance for 2003-05.