

## LOTTERY FUNDS CASH FLOW SUMMARY

	2001-03 Legislatively Adopted Budget	2003-05 Governor's Balanced Budget <sup>1</sup>
<b>ECONOMIC DEVELOPMENT FUND</b>		
RESOURCES		
Beginning Balance	\$5,835,993	\$9,375,675
Agency Allocation Carryforwards	11,829,898	3,184,269
Adjusted Beginning Balance	17,665,891	12,559,944
REVENUES		
Transfers from Lottery		
Video	513,832,446	535,483,463
Non-video	115,666,315	115,249,032
Sports Action	4,885,858	4,712,936
Other Revenues		
Administrative Savings	27,000,000	0
Interest Earnings	11,785,090	6,250,000
Reversions	1,646,590	0
Total Revenue	674,816,299	661,695,431
TOTAL RESOURCES	692,482,190	674,255,375
DISTRIBUTIONS / ALLOCATIONS		
Distribution of Video Revenues to Counties	(23,302,359)	(24,711,120)
Sports Action Distribution to Higher Education	(4,885,858)	(4,712,936)
Distribution to Education Endowment Fund	(99,207,693)	(117,980,178)
Distribution to Parks and Natural Resources Fund	(99,207,693)	(98,316,815)
Distribution for Gambling Addiction	(6,613,846)	(6,554,454)
Allocation to State School Fund	(288,417,086)	(222,401,387)
Debt Service Allocations	(89,402,486)	(143,924,234)
Other Agency Allocations	(69,259,114)	(52,469,982)
Agency Allocation Carryforwards	(11,829,898)	(3,184,269)
<b>TOTAL DISTRIBUTIONS / ALLOCATIONS</b>	<b>(692,126,033)</b>	<b>(674,255,375)</b>
ENDING BALANCE	\$356,157	\$0
<b>EDUCATION ENDOWMENT FUND</b>		
RESOURCES		
Beginning Balance	171,486,307	136,240,491
Revenues		
Transfer from the Economic Development Fund	99,207,693	117,980,178
Interest Earnings	18,868,626	14,907,207
Total Revenue	118,076,319	132,887,385
DISTRIBUTIONS		
Distribution to State School Fund <sup>2</sup>	0	0
TOTAL RESOURCES	289,562,626	269,127,876
<b>INTEREST DISTRIBUTIONS</b> <sup>3</sup>	<b>(18,868,626)</b>	<b>(14,907,207)</b>
ENDING BALANCE	\$270,694,000	\$254,220,669
<b>PARKS AND NATURAL RESOURCES FUND</b>		
RESOURCES		
Beginning Balance	\$176,625	\$0
Revenues		
Transfer from the Economic Development Fund	99,207,693	98,316,815
Interest Earnings	0	0
Total Revenue	99,207,693	98,316,815
TOTAL RESOURCES	99,384,318	98,316,815
<b>ALLOCATIONS</b> <sup>4</sup>	<b>(99,384,318)</b>	<b>(98,316,815)</b>
ENDING BALANCE	\$0	\$0

1. The Governor's balanced budget is based on the December 2002 forecast of 2003-05 resources.

2. While not included in the Legislatively Adopted Budget, the State School Fund will receive a \$150 million distribution during 2001-03.

3. Education Endowment Fund principal is not allocated. Declared earnings on the non-Oregon Growth Account portion of the fund are distributed.

75 percent is distributed to the Oregon Education Fund (to pay debt service on Lottery Bonds) and 25 percent to the Student Assistance Commission. Not all the interest distributions in the Oregon Education Fund will be used for debt service in 2003-05 due to timing of payments.

4. Moneys from the Parks and Natural Resources Fund are continuously appropriated to the Parks and Recreation Department and Oregon Watershed Enhancement Board. Agency expenditure limitation may include that related to carryforward in the agencies that is not represented here.