

Agency Mission: Sustainable Quality Jobs for All Oregonians at Least Cost

<b>KPM #1</b>	<b>JOBS CREATED Total jobs created (est.)</b>	<b>Measure since: 2004</b>
<b>Goal</b>	ADVANCE BUSINESS OPPORTUNITIES. Assist businesses, both large and small, to create, retain, and expand jobs. Improve the state's business climate. Market Oregon.	
<b>Oregon Context</b>	Oregon Benchmarks: 1 – EMPLOYMENT IN RURAL OREGON; 3 – NEW EMPLOYERS; 4 – NET JOB GROWTH; 6 – ECONOMIC DIVERSIFICATION; 15 – UNEMPLOYMENT.	
<b>Data source</b>	Job levels are collected from each business which received financial or technical assistance and directly benefited in job creation efforts. Also see item #7, below.	
<b>Owner</b>	Central Operations Division, Jeanne Arana (503) 986-0039	

**1. OUR STRATEGY**

Increase Innovation and Competitiveness of Traded Sector Industries; Enhance national and international competitiveness of Oregon traded sector industries. Assist businesses to start, relocate, or expand.

**2. ABOUT THE TARGETS**

The target is 5,525 or more projected jobs each fiscal year. These are to be created by businesses receiving financial or technical assistance from the department, and projected numbers are recorded at project start.

**3. HOW WE ARE DOING**

2007 was not as strong as 2005 and 2006 and OECDD fell somewhat short of target with new job creation projects. At the same time, job retention, as shown in KPM 2, exceeded targets, and programs such as the Regional/Rural Investment Program continue to beat targets for cost per job. For the 2005-07 biennium, the Regional Investment Program had a \$1,880 cost per job created or retained, and this 2005-07 figure will continue to improve as additional jobs result from the original funding in the 2007-09 biennium.

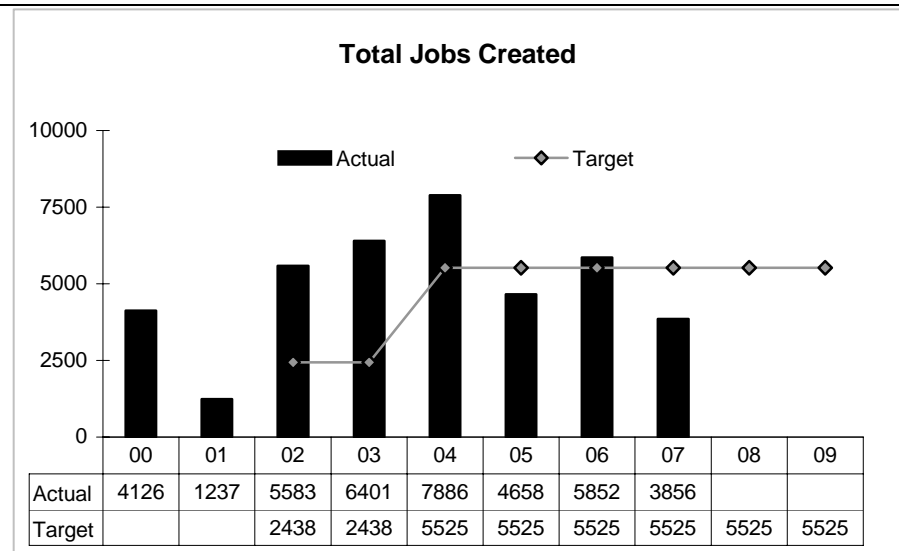
**4. HOW WE COMPARE**

Attracting new businesses in Oregon has become very competitive post-recession. Seeking to duplicate Oregon's relatively strong job creation performance despite the recession, other states are now modeling Oregon's business development tools.

**5. FACTORS AFFECTING RESULTS**

The current performance measure data includes two data elements that were only included starting in 2006. The two elements are the regional /rural development program data and the small business development program jobs created/retained data.

**6. WHAT NEEDS TO BE DONE**



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The Senior Management Team and the Commission will review overall performance every six months to assess if strategic changes are needed. The department will modify this performance measure for 2007-09 to assess job creation at the end of each project, as well as for each fiscal year of multi-year projects. The current measure will also be tracked internally to achieve a comprehensive assessment of each project from start to finish.

**7. ABOUT THE DATA**

The above data represents projects begun within the July 2006 – June 2007 Oregon fiscal year. One full-time equivalent job is equal to 1820 hours worked per year. This definition was developed to be consistent with the data collected by the Oregon Employment Department for the Oregon Quarterly Reports and Form 132 (for Unemployment Insurance Tax). The data is collected from businesses receiving loans, grants, or technical assistance directly benefiting in job creation efforts. Businesses agree to a job creation goal at the start of the project. Upon project completion, businesses are required to report actual results. For Community Assistance programs, data is collected from the Regional Boards and Partnerships and other entities receiving funds. For Small Businesses, data is collected from quarterly reports and independent surveys contracted by the department of businesses using services.