

Agency Mission: Sustainable Quality Jobs for All Oregonians at Least Cost

KPM #2	JOBS RETAINED Total jobs retained (est.)	Measure since: 2004
Goal	ADVANCE BUSINESS OPPORTUNITIES. Assist businesses, both large and small, to create, retain, and expand jobs. Improve the state’s business climate. Market Oregon.	
Oregon Context	Oregon Benchmarks: 1 – EMPLOYMENT IN RURAL OREGON; 4 – NET JOB GROWTH; 6 – ECONOMIC DIVERSIFICATION; 15 – UNEMPLOYMENT.	
Data source	Job levels are collected from each business which received financial or technical assistance and directly benefited in job retention efforts. Also see item #7, below.	
Owner	Central Operations Division, Jeanne Arana (503) 986-0039	

1. OUR STRATEGY

Increase Innovation and Competitiveness of Traded Sector Industries; Enhance national and international competitiveness of Oregon traded sector industries.

2. ABOUT THE TARGETS

The target is 2,975 or more projected jobs each fiscal year. These are to be retained by businesses receiving financial or technical assistance from the department, and projected numbers are recorded at project start. 2007 was not as strong as 2006, but still somewhat above target and recent years.

3. HOW WE ARE DOING

New job retention projects were strong throughout the 2005-07 biennium, and we will assess how well those projects are proceeding in 2007-09. During this process, we will also consider adjusting our targets.

4. HOW WE COMPARE

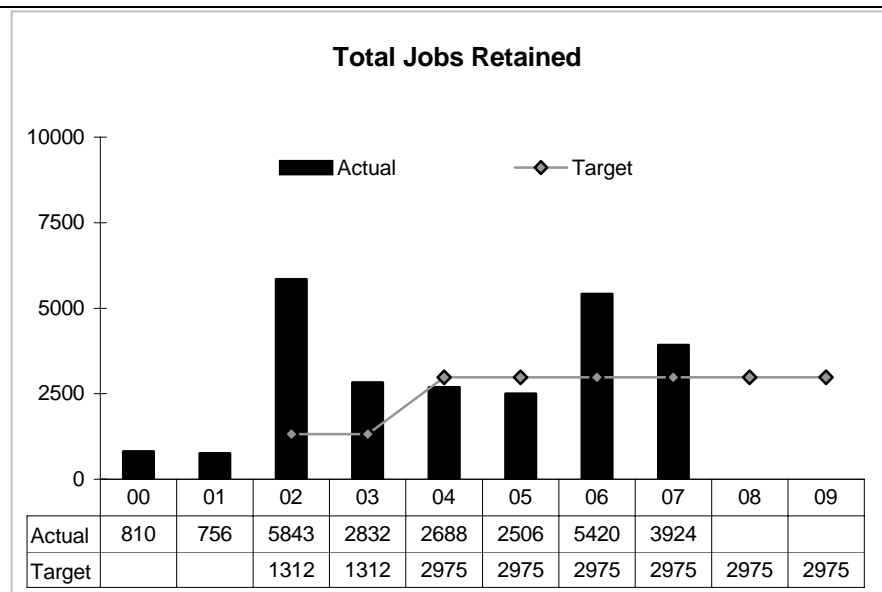
Retaining existing businesses in Oregon has become very competitive post-recession. Seeking to duplicate Oregon’s relatively strong job retention performance despite the recession, other states are now modeling Oregon’s business development tools.

5. FACTORS AFFECTING RESULTS

The current performance measure data includes two data elements that were only included starting in 2006. The two elements are the regional /rural development program data and the small business development program jobs created/retained data.

6. WHAT NEEDS TO BE DONE

The Senior Management Team and the Commission will review overall performance every six months to assess if strategic changes are needed. The department will modify this performance measure for 2007-09 to assess job creation at the end of each project, as well as for each fiscal year of multi-year projects. The current measure will also be tracked internally to achieve a comprehensive assessment of each project from start to finish.



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7. ABOUT THE DATA

The above data represents projects begun within the July 2006 – June 2007 Oregon fiscal year. One full-time equivalent job is equal to 1820 hours worked per year. This definition was developed to be consistent with the data collected by the Oregon Employment Department for the Oregon Quarterly Reports and Form 132 (for Unemployment Insurance Tax). The data is collected from businesses receiving loans, grants, or technical assistance directly benefiting in job creation efforts. Businesses agree to a job creation goal at the start of the project. Upon project completion, businesses are required to report actual results. For Community Assistance programs, data is collected from the Regional Boards and Partnerships and other entities receiving funds. For Small Businesses, data is collected from quarterly reports and independent surveys contracted by the department of businesses using services.