

DemutualizationRunthrough.xls

- * Created 6/17/2010 at request of Wendy Edwards
- * Contains illustration of time and events that will consume reserves in the stabilization fund and Standard demutualization fund.
- * Data points provided in 6/17/2010 e-mail from Wendy; many of these are placeholders

DemutualizationRunthrough-8.xls

- * Created 7/8/2010
- * Based on DemutualizationRunthrough-7.xls
- * Intervening versions not documented
- * Additional reserve calculations provided by Wendy Edwards
- * Additional graphs

DemutualizationRunthrough-10.xls

- * Created 7/8/2010
- * Based on DemutualizationRunthrough-9.xls
- * Additional graph showing relative changes in reserve balance and reserve requirements

DemutualizationRunthrough-12.xls

- *Created 7/8/10 by Wendy Edwards
- *Final for Board meeting on 7/9

DemutualizationRunthrough-13.xls

- *Created 7/9/10 by Wendy Edwards
- *Includes impact of changes Board made at 7/9 meeting to not field RFP for PY 2012 and wait until 2013. Renew Prov Statewide for 2012. This reduces the funds necessary for PY 2012.
- *Final for Board meeting on 7/13

DemutualizationRunthrough-14.xls

- *Created 7/12/10 by Wendy Edwards
- *Includes impact of RFP prefund for 2013 based on 2012 \$8 million plus trend, rounded to \$9 million.
- *Final for Board meeting on 7/13

	Impact on Stabilization Fund	Stabilization Fund Balance	Reserve requirements (2010 midpoint 10%; 2011 low point 10%; 2012 low point 10%; 2013 low point 10%)	Balance compared reserve requirements	Reserve requirements (2010 midpoint 10%; 2011 low point 10%; 2012 low point 5%; 2013 low point 5%)	Balance compared to reserve requirements
Stabilization fund ending balance		\$ 142,390,000				
Transfer demutualization fund to Stabilization Fund	\$ 34,509,886	\$ 176,899,886	\$ 143,600,000	\$ 33,299,886	\$ 143,600,000	\$ 33,299,886
2010 GF increase over 5% GRB	\$ - 2,245,740	\$ 174,654,146	\$ 143,600,000	\$ 31,054,146	\$ 143,600,000	\$ 31,054,146
Prefund 2011 Providence (additional)	\$ - 7,100,000	\$ 167,554,146	\$ 145,100,000	\$ 22,454,146	\$ 145,100,000	\$ 22,454,146
2011 GF increase over 5% GRB	\$ - 12,514,673	\$ 155,039,473	\$ 145,100,000	\$ 9,939,473	\$ 145,100,000	\$ 9,939,473
Prefund 2012 Providence (additional)	\$ - 1,200,000	\$ 153,839,473	\$ 158,200,000	\$ - 4,360,527	\$ 151,700,000	\$ 2,139,473
PY 2012 variance from low-end reserve at 10% trend		\$ - 4,360,527				
PY 2012 variance from low-end reserve at 5% trend						\$ 2,139,473
Prefund 2013 RFP	\$ - 9,000,000	\$ 144,839,473	\$ 172,700,000	\$ - 27,860,527	\$ 158,700,000	\$ - 13,860,527
PY 2013 variance from low-end reserve at 10% trend		\$ - 27,860,527				
PY 2013 variance from low-end reserve at 5% trend						\$ - 13,860,527

PEBB 2010-2013: Impact on Stabilization Fund Balance

